

99 96 № 351729

RATING CERTIFICATE

RATING AGENCY «EXPERT RA» HAS ASSIGNED

INTERNATIONAL GROUP OF RATING AGENCIES



Moscow - Ekaterinburg - Almaty - Minsk - Frankfurt - Hong-Kong

RATING

OF RELIABILITY AND SERVICE QUALITY OF ASSET
MANAGEMENT COMPANIES TO

Joint Stock Company "SOLID Management"

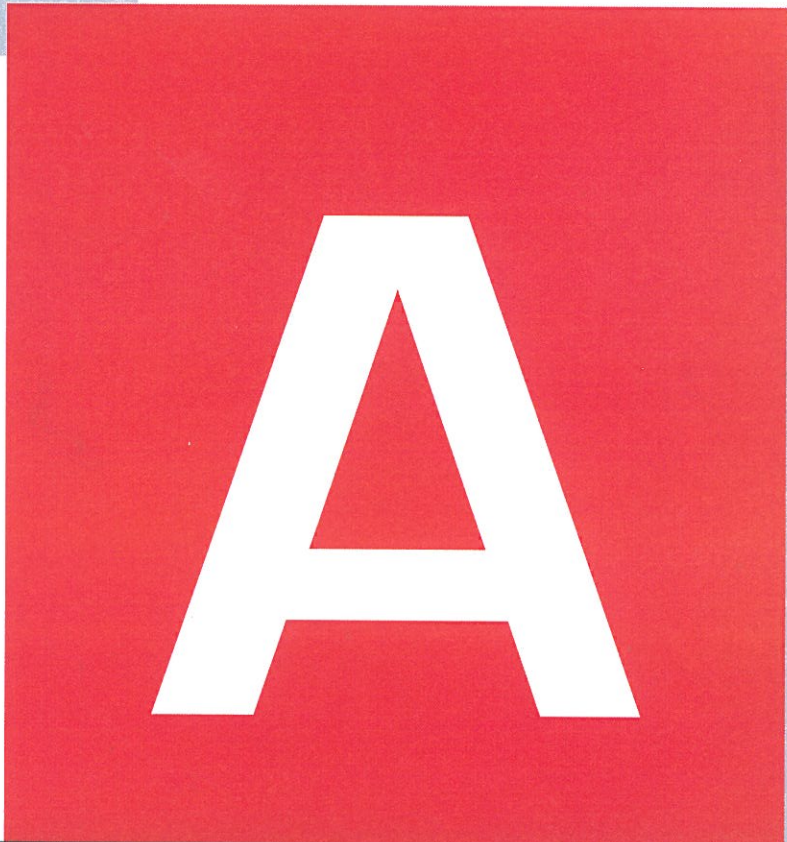
Investment process characteristics, financial performance and risk management of the company allow to provide high level of reliability and service quality.

VALID: from 14.11.2016 to 31.05.2017
or till the rating changes

Mr. D. E. Grishankov
President
Expert RA JSC
14.11.2016



During the rating validity period the Agency is free to change or withdraw the assigned rating if any factors that dramatically affect the Company's reliability and service quality are detected. The rating updates are available at www.raexpert.ru



High level of
reliability and service
quality